

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

Operating Policy and Procedure

HSC OP: 04.02, Audits and Reviews by External Auditors

PURPOSE: This Operating Policy/Procedure (OP) sets forth the procedures for communication among university departments and the Office of Audit Services related to audits and reviews by external auditors.

REVIEW: This OP will be reviewed in March of each even-numbered year (ENY) by the chief audit executive of the Texas Tech University System (TTUS), with substantive revisions forwarded to the President.

POLICY/PROCEDURE:

The university periodically is the subject of audits or reviews performed by the State Auditor's Office, the state Comptroller of Public Accounts, the Legislative Budget Board, other state or federal agencies, or external auditors engaged by those agencies. Such engagements not initiated within TTUS will be referred to as involuntary engagements. The university also acts to engage external auditors for audits or reviews from time to time. This OP establishes policy for communication among university departments and the Office of Audit Services (OAS) related to involuntary engagements, as well as those initiated by university personnel.

1. Coordination and Communication for Involuntary Audits or Reviews

- a. When an administrator is notified of a planned or expected audit or review by a state or federal agency, regulatory body, or other external auditor, the TTUS chief audit executive should be notified.
- b. The TTUS chief audit executive, along with the appropriate level of administration, will determine the level of involvement of the Office of Audit Services. At a minimum, a member of OAS may attend the entrance and/or exit conferences for the engagement. The OAS may also be involved in coordination, gathering data, assisting with fieldwork, and/or reviewing management responses.

2. Coordination and Communication for Audits or Reviews Initiated by TTUS

- a. V.T.C.A. Government Code §321.020, Coordination of Certain Audits, requires that the state auditor give prior approval. 18.9(or)-6.4(appr)-31.1(s)-16.3(2.3(A) 2.3(A) 2.3.6(eq)11.y3T9cy3T9cy3T9cy3T9c