

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

Operating Policy and Procedure

HSC OP: 65.08, **Equipment Acquired with Federal Funding**

PURPOSE: The purpos1

required to be requested from the agency, it should be specifically identified in the sponsor agreement. The Office of Sponsored Programs will notify Accounting Services upon new fund set-up of the terms and conditions in the award documentation regarding equipment ownership. Accounting Services will ensure that the fund attribute will be assigned to the funds requiring disposition instructions, or funds where the title vests with the federal government.

5. **Tracking.**

- a. It is the responsibility of the Departmental Property Custodian to:
 - i. Affix property tags to equipment in a timely manner.