## TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

## **Operating Policy and Procedure**

HSC OP. 70.44, Texa\$ aver 457 Pl an

PURPOSE: The purpose of this Health Sciences Enter O perating is to define policies and procedures which are applicable to the State of Texas, Texa\$aver 457 Plan.

REVIEW This HSCO : Pivil be reviewed on Febrboyary 1 of each e the Assistant Vice President for Hum forwarded to the Executive Vice Presifode Fritnance & Afm

## POLICY/PROCEDURE:

- General Policy. The Texa\$aver 457 Plan is available for regular be nefits eligible em 1. TTUHSC: ovoluntarily save for retirem ent throug part of current salary, up to certain lim - deferre d, into specific investm its,tax program . This plan is offered as a supplem Syst e m ond Retirem ,the Porogram ent Program 2. General Plan DescriptionThe Texa\$aver Plan is overseen by the Em Syst e m of Te xas and admA e m
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telephone with

8.	Investment Choices. Alem ca following investm	an choose to invest	contributionsin any com entopt				
	Wells Fargoelvantage Dow Jones Target Date Funds:						
	Target Today Fund Target 2010 F		)15 Fu nd				
	Target 2020 Fund Target 2025 F						
	Target 2035 Fund Target 2040 F	und Target20	)45 Fu nd				
	Target 2050 Fund Target 2055 F	und Target20	060 Fu nd				
	<u>oce Funds</u> :						
	BlackRock Liquidty Fund Tem			pFund(Institutional Sh			
	BlackRock 1-3 Year Governm		ive I nve st m	ent Bondlndex Fund			
	BlackRockBondIndexFund(Ctlective			e nt			
	BLA IIMarket Real Return PortfolFiound						
	VanguardWellingtone6m Fund						
	Davis New York VentureA Fund VanguardIn stitutional Index Furmsat	itutional Plue Sha					
	Vangu ard Growth Index Fundinstitu		<b>C</b> 3				
	First Eagle Fundor An Y		e I	rica			
	-	<sup>-</sup> u nd					
	Lord Abbett Sm		allap,Value Fund				
	Fidelity Diversifie dInternational Fund						
	Plus: Se-DiireotedBrokerage Asoum	tthrough Ccarles	Sch web				
9.	Tr ansfer r i ngMoney A	Em	nongthe Core	Funds. plo			
	options any tim			gh the website or by d			
	ing e m		e nt s andm	igind in			
	the sam		e day. Transad	ions com			
	businessday. Market conditionsoroth	er droum		st an			
10.	BorrowingMoneyfroma:457A .Acurrent,activeemoyeem ccount						
	account balance in the form			ofatinoan once the accou			
	non-refunctole \$50 loan application fe	e will be applied to					
	M		inim	onthe Texatore rdl			
	balance during.the past 12 m Ioansm		u et he re reiduit	onths. Te xa\$ave ral			
	prim		ustberepaidwit aryresidenceonlya				
	https://www.fascore.com			DF/Texas/loan_broothure.pof			
11.	N/ 0 457 A	Wethber on inthin the	formann fr. a muith at aurilana	met ha m			
11.	W a 457 A Wa/thder anwiandogMedoneeanyn from with drawedceonon t. be m on ly for financial hardship for the following reasons:						
	- Loss from		il l ne ss	or accide nt			
	- Lossofpropertydue to casual ty	V:					
	- Sm	, ,	ilar extraordin	naryandunforeseeable oiro			
	- Preventeviction from			or fore diosure on you			
	-Payfornon-reim	e xpe nse s; and	b	u r se dm			
	-Funeralexpensesforfam			il y m			
	Effective Decem		be r-	1n, 2006, contributions will			
	following the approval of a financial har o	bshipwithdrawal. You					
	applicable) be fore you can apply for a fina						
	With drawals for Time FMC. /sih dre fov		Te va\$a	/erwill be su bind u a178-8			

With drawels for Topm EMC /sih dre fov

Texa\$averwill be subjpol.uaC8-8.

12. Distribution Upon Leaving State Service. Your dstribution options are :

	x periodicpaym x partial distributions;			e nt s;		
		leave the m reach age 70½;		oneyin Texa\$aver,though		
		rollover the balance or par take allofthe m			ncash,ca p	
13. ProgramFees: The following feesapply to accounts in the program						
	£m below≀			inistrative Fee:The program		
Account Balance				Monthly Fee per Participant per Account per Contributio Type	n	

\$10.00 or less

m anagers, not by the Texa\$aver Program redem ption fees only apply if you sell your share feesare paidt othe fundat the tim æssetsofthe fundtobenefit all shareholders.

- 14. Oustomer Service. If you would like to speak with a Cistom concerning your Plan participation, call the Voice Response System Cistom er Service Representatives are available ST, e xoe pt on New York Stock Exchange holidays. He aring im the Voice Response System -free num (WorkS) through th speak with alocal representative write or call: Te xaSave r Program 0 400 West 15<sup>th</sup> Street, Suite 317 Astin, TX 78701 Toll free (877) 358-0966 Fax: (877) 358-2963 Em texasaver@gwrs.com al:
- 15. Pl an A drinnistration. The Em the Texa\$aver 457 Plan, (PO t in, Te xæ 78711-3207). Box 13207, A s Plan Control The Texa\$aver Plan is governed by federal and state laws, an official plan 16. dna und ent and adm containe din this HSCO ents which governandTehxas6avottioidtoboenniaws, pian docum entandruleswill control.
- Right to Change Policy. Te xas Te dh re serves the right to interpret, dh ange, m 17. resoindthispolicy in whole or in part at any tim ovees. e w

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