

# TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

## Operating Policy and Procedure

**HSC OP:** 77.06, **Texas Public Educational Grants**

**PURPOSE:** The purpose of the Health Sciences Center Operating Policy and Procedure (HSC OP) is to establish the approval process for the Texas Public Educational Grants Program (TPEG) and Emergency Tuition and Fees Loans (ETL).

**REVIEW:** This HSC OP will be reviewed by May 1 every even-numbered year (ENY) by the Managing Director of Financial Aid and the Managing Director of Student Business Services, with recommendations for revisions forwarded to the Assistant Provost for Student Affairs.

### **POLICY/PROCEDURE:**

1. **General Policy.** The *Texas Education Code*, Chapter 56, Subchapters C and D, authorizes the governing board of Texas Tech University Health Sciences Center (TTUHSC) to set aside a portion of each resident and nonresident student's tuition charges for the purpose of funding the Texas Public Educational Grants Program (TPEG) and Emergency Tuition and Fees Loans (ETL). Awards will be made to students for both grants and emergency tuition and fee loans.
2. The Board of Regents shall cause to be set aside, 15 percent of each resident student's tuition charge and 3 percent of each nonresident student's tuition charge, as authorized by Section 54.051 of the *Texas Education Code*.
3. Of the funds set aside, not less than 90 percent shall be used for TPEG, and not more than 10 percent shall be used for ETLs if such a program is established. The actual amount may be determined each year by the Provost, in consultation with the Chief Financial Officer.

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ial need of the applicant using accepted  
her "needs based" financial assistance  
be properly documented.

ants to resident students may only be  
ion revenues. Grants to nonresident and  
side from tuition revenues of such  
s week of each semester, any excess  
onresident students may be transferred  
other class of students. Priority for  
e from tuition paid by resident students

- e. At the fiscal year end, if the total unencumbered funds plus the unencumbered funds transferred to the Coordinating Board exceeds 150 percent of the total set aside, the institution shall transfer this excess amount to the Coordinating Board as provided by the law. The purpose is to award scholarships to students at other institutions.
- 5. Interest earned from the funds set aside for TPEGs may be spent only for grants to students as provided by this policy.
  - 6. Criteria for awarding and maximum amount of emergency tuition and fees loans:
    - a. All students registered in TTUHSC programs are eligible.
    - b. Applications will be processed on a first-come, first-serve basis.
    - c. The maximum loan may not exceed the amount of tuition, required fees and books for the current term. Lower amounts may be awarded if the institution decides it would be in the best interest of the student.
  - 7. Stipulations for repayment of a loan:
    - a. The loan must be repaid over a period not to exceed 90 days for a loan made for regular semester or long summer session or 30 days for a six-week summer session.
    - b. The loan must be evidenced by a promissory note that bears interest at a rate of not more than 5 percent per year.
    - c. It is agreed and understood that the promissory note will be considered delinquent if not paid in full by the original due date and subject to 15 percent interest rate per annum. In the event the loan becomes delinquent, the [(eli)-24 (3w.( t)-15. -.7 (he)4 '.5 (f7.)Tj-24.1 (l be c)-32.2 (ent)-7